



*Acquisitions & Hotel Openings*

## Hotel Development Partners Celebrates Grand Opening for Residence Inn Atlanta Perimeter Center Dunwoody

ATLANTA, GA. November 22, 2017 – Atlanta-based Hotel Development Partners (HDP) celebrated the Grand Opening of the 127-suite Residence Inn by Marriott Atlanta Perimeter Center Dunwoody, Georgia. The hotel operates as a Marriott franchise, owned by Hotel Development Partners and managed by Hotel Equities (HE).

Joe Fallis serves as the General Manager and Susan Zuppardo is the Director of Sales. The hotel marks the third property owned by HDP and managed by Hotel Equities in the vibrant, upscale Atlanta Perimeter Center market. The other properties are the Hampton Inn & Suites by Hilton Atlanta Perimeter Dunwoody and the Fairfield Inn & Suites by Marriott Perimeter Center. Hotel Development Partners owns eight existing hotels in Atlanta, with a Courtyard by Marriott under construction in Alpharetta, near the upscale, mixed-use development Avalon.

“We are pleased to bring this unique, upscale Residence Inn by Marriott to Perimeter Center where our guests have everything at their fingertips,” said Allen O’Brien, CEO of Hotel Development Partners. “Convenient to one of Atlanta’s top office markets, the hotel also provides easy access to upscale dining and premier shopping. Our business and leisure travelers receive tremendous value from the finest extended stay hotel in the area.”

Located at 4695 Ashford Dunwoody Road, the all-suite property stands just 10 miles from SunTrust Park, the new Atlanta Braves stadium, and only 10 miles from downtown Atlanta and Mercedes Benz Stadium, home of the Atlanta Falcons and Atlanta United. The area boasts fashionable shopping at Perimeter Mall and a wide variety of dining options from upscale steak houses to popular quick-serve restaurants.

“This project is truly a flagship property for both HDP and HE alike,” said Fred Cerrone, Founder & Chairman of Hotel Equities and Chief Operating Officer with HDP. “The offerings to our guests with all custom-designed furniture and upscale fixtures and finishes are unique to the brand and the market. We worked closely with Marriott to ensure this would be a state-of-the-art, all-suite hotel in one of the busiest markets in the U.S. Our award-winning guest service and management expertise will ensure the property’s success for our ownership group, Hotel Development Partners.”

The hotel’s spacious lobby, with its multiple cozy seating areas, features two-story tall window walls that overlook comfortable seating in the outdoor private courtyard and around the heated pool. Facing the courtyard from the other side, the fitness center is the largest and best-equipped in the market. It also includes a wall of windows that bring in plenty of natural light.

In addition, guests may enjoy complimentary wi-fi, onsite self-parking, onsite food and beverage, grocery delivery service, dry cleaning services, and a guest laundry facility. The hotel’s weeknight evening mixers offer a casual, relaxing environment where guests can be as social as they want, while enjoying light fare. The hotel also maintains a modern meeting room.

The hotel's complimentary breakfast has a variety of great options, including specially made featured items. To ensure they do not miss the most important meal of the day, guests can start their day off right with healthy food choices either on site or as a convenient to-go offering.

The Residence Inn Atlanta Perimeter Center Dunwoody is an all-suite hotel that offers studio, one and two-bedroom suites. Guests looking for a revitalizing sleep experience will enjoy the hotel's plush mattresses and crisp linens, while guests focused on being productive will value their suite's large, well-lit work desk facing a window with a view and an ergonomic chair. Each suite has a kitchenette with a coffeemaker, microwave oven and dishwasher.

Cutting the ribbon for the Grand Opening of the Residence Inn Atlanta Perimeter Center Dunwoody are (left to right) Bryan DeCort, Hotel Equities; Shelly Faraj, Marriott International; Chuck Powell, Hotel Equities; Steve Smith, Hotel Development Partners; Denis Shortall, Mayor of Dunwoody; Fred Cerrone, Hotel Equities; Allen O'Brien, Hotel Development Partners; Joe Fallis, General Manager of the Residence Inn; Terry Nall, Dunwoody City Councilman; Steven Schumacher, Dunwoody CVB.

#### About Hotel Development Partners, LLC (HDP)

Hotel Development Partners, LLC (HDP) is an Atlanta-based hotel investment and development firm, focused on premier-branded hotels. Principals of HDP are Bob McCarthy, Chairman, Allen T. O'Brien, Chief Executive Officer and Frederick W. Cerrone, Chief Operating Officer. HDP owns twelve open and operating hotels. Key properties include the 175-room Residence Inn by Marriott Miami Beach Surfside, FL; the 132-room Hampton Inn & Suites by Hilton Atlanta Perimeter Dunwoody, GA; the 102-room Fairfield Inn & Suites by Marriott Charleston North, SC and the 127-room Residence Inn by Marriott Atlanta Perimeter Center Dunwoody, GA. Visit [www.hotelequities.com](http://www.hotelequities.com)

#### About Hotel Equities (HE)

Hotel Equities (HE) is an Atlanta-based full-service hotel ownership, management and development firm operating more than 100 hotels throughout North America. Frederick W. Cerrone, CHA, serves as Founder and Chairman. Brad Rahinsky serves as President and Chief Executive Officer.

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